

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: million dong

ASSETS	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.820.742.007	973.113.082
I. Cash and cash equivalents	110		137.842.459	51.868.395
1. Cash	111	V.01	110.311.150	51.851.043
2. Cash equivalents	112		27.531.309	17.352
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		426.393.023	155.946.522
1. Trade accounts receivables	131		390.079.092	104.716.368
2. Advances to suppliers	132		31.125.017	24.984.792
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	5.188.914	26.245.362
6. Provision for short-term bad receivables	139			
IV. Inventories	140		1.198.686.336	760.926.473
1. Inventories	141	V.04	1.198.686.336	760.926.473
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		57.820.189	4.371.692
1. Short-term prepaid expenses	151		1.932.764	873.398
2. VAT deductible	152		15.569.458	3.017.667
3. Tax and accounts receivable from State budget	154	V.05	106.260	106.378
4. Other short-term assets	158		40.211.707	374.249
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		181.219.993	193.906.837
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		8.530.950	3.569.326
1. Tangible fixed assets	221	V.08	8.368.142	3.533.921
- Historical cost	222		12.652.794	7.105.656
- Accumulated depreciation	223		(4.284.652)	(3.571.735)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	162.808	5.042
- Historical cost	228		200.230	16.500
- Accumulated depreciation	229		(37.422)	(11.458)
4. Construction in progress expenses	230	V.11		30.363
III. Property investment	240	V12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		137.655.136	155.299.486
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		109.576.821	155.299.486
3. Other long-term investments	258	V.13	28.078.315	
4. Provision for devaluation of long-term finance investment	259			
VI. Other long-term assets	260		4.150.718	2.406.553
1. Long-term prepaid expenses	261	V.14	3.268.249	1.537.067
2. Deferred income tax assets	262	V.21	119.830	351.522
3. Others	268		762.639	517.964
V. Goodwill	269		30.883.189	32.631.472
TOTAL ASSETS (270=100+200)	270		2.001.962.000	1.167.019.919

CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. LIABILITIES (300= 310+330)	300		754.899.957	153.140.757
I. Short-term liabilities	310		454.888.401	24.064.832
1. Short-term borrowing and debts	311	V.15	295.933.009	
2. Trade accounts payable	312		1.415.609	860.405
3. Advances from customers	313		9.072.280	15.860.599
4. Taxes and liabilities to State budget	314	V.16	683.924	1.793.542
5. Payable to employees	315		28.322	76.247
6. Payable expenses	316	V.17	65.911.440	1.655.268
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	77.058.412	631.778
10. Provision for short-term liabilities	320		4.785.405	3.186.993
II. Long-term liabilities	330		300.011.556	129.075.925
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		1.000.000	1.000.000
4. Long-term borrowing and debts	334	V.20	232.987.230	94.911.554
5. Deferred income tax	335	V.21	65.360.302	32.576.416
6. Provision for unemployment allowance	336		664.024	587.955
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		843.204.555	764.449.546
I. Capital sources and funds	410	V.22	843.204.555	764.449.546
1. Paid-in capital	411		332.000.000	332.000.000
2. Capital surplus	412		337.873.400	337.873.400
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		4.822.019	242.954
8. Financial reserve fund	418		2.411.009	121.477
9. Other fund belong to owner's equity	419			
10. Retained profit	420		166.098.127	94.211.715
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500		403.857.488	249.429.616
1. Capital investment of minority shareholders				
2. Minority interest				
TOTAL RESOURCES (430= 300+400)	440		2.001.962.000	1.167.019.919

CONSOLIDATED INCOME STATEMENT
Quarter 2/ 2010

Unit: million dong

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	348.286.502	22.518.875
2. Deductions	02	VI.26	(2.320.000)	(15.742.006)
3. Net sales and services (10=01 - 02)	10	VI.27	345.966.502	6.776.869
4. Cost of goods sold	11	VI.28	(193.306.445)	(5.124.609)
5. Gross profit (20=10 - 11)	20		152.660.057	1.652.260
6. Financial incomes	21	VI.29	3.495.739	3.342.424
7. Financial expenses	22	VI.30	(9.202.533)	
- Include: Interest expense	23		(9.202.533)	
8. Selling expenses	24		(1.947.236)	(475.471)
9. General & administrative expenses	25		(18.449.990)	(10.172.455)
10. Net operating profit (30=20 + (21-22) - (24+25))	30		126.556.037	(5.653.242)
11. Other incomes	31		197.151	431.469
12. Other expenses	32		(59.731)	(16)
13. Other profit (40=31-32)	40		137.420	431.453
14. Gain/loss in associate or joint-venture companies	50		12.884.210	841.755
15. Profit before tax (50=30 + 40)	60		139.577.667	(4.380.034)
16 Current corporate income tax expenses	61	VI.31	929.926	(140.751)
17 Deferred corporate income tax expenses	62	VI.32	(33.015.578)	373.963
18. Profit after tax (60=50 - 51 - 52)	70		107.492.015	(4.146.822)
18.1. Minority interest			26.447.469	(554.502)
18.2 Profit after tax of parent company's shareholder			81.044.546	(3.592.320)
19. EPS (*)			2,44	(0,11)

CONSOLIDATED CASH FLOWS STATEMENT
Quarter 2/ 2010 (Indirect method)

Unit: million dong

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	1		139.577.667	(4.380.034)
2. Adjustment in accounts				
Fixed assets depreciation	2		2.487.164	583.526
Provisions	3			
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(13.773.074)	3.922.871
Interest expenses	6		9.202.533	
3. Operating profit before the changes of current capital	8		137.494.290	126.363
Changes in accounts receivable	9		(319.510.800)	(51.004.565)
Changes in inventories	10		67.335.935	(4.141.723)
Changes in trade payables (exclude interest payable, income tax payable)	11		(23.547.642)	26.214.629
Changes in prepaid expenses	12		(2.790.548)	338.871
Paid interest	13		(4.802.533)	
Paid corporate income tax	14		(1.831.756)	(785.289)
Other receivables	15		20.621	
Other payables	16		(731.346)	(343.734)
Net cash provided by (used in) operating activities	20		(148.363.779)	(29.595.448)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(5.700.505)	(670.132)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(10.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24			17.800.000
5. Cash paid for joining capital in other companies	25		(46.972.800)	
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		3.308.467	3.093.456
Net cash used in investing activities	30		(49.364.838)	10.223.324
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			(5.600.000)
3. Cash received from long-term and short-term borrowings	33		243.814.235	1.406.940
4. Cash paid to principal debt	34		(15.311.554)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
7. Dividend, profit paid for minorities	37		55.200.000	29.400.000
Net cash (used in) provided by financing activities	40		283.702.681	25.206.940
Net cash during the period (50 = 20+30+40)	50		85.974.064	5.834.816
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		51.868.395	106.879.873
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	137.842.459	112.714.689